

California School Finance Authority

MEMORANDUM

Date: January 24, 2005
To: All Interested Parties
From: Katrina M. Johantgen, Executive Director
Re: **Charter School Facilities Program – Financially Sound Determinations**

The California School Finance Authority (Authority) has processed forty applications for funding from \$300 million in Proposition 55 bond proceeds available from the Charter School Facilities Program (Program).

With the exception of Escuela Popular Accelerated Family Learning Center, which will be reviewed at the next Authority meeting scheduled for February 2, 2005, the Authority has taken final action on the other thirty-eight applicants. View Park Preparatory withdrew its Program application and therefore no Authority action was taken.

The following thirty-five applicants have been deemed financially sound for purposes of the Preliminary Apportionment.

1. Academia Semillas Del Pueblo
2. Accelerated Elementary School
3. Animo Downtown Charter High
4. Animo Inglewood Charter High
5. Animo Oscar de la Hoya High
6. Animo South Los Angeles High
7. Animo Venice High
8. Aspire Public Schools (LAUSD K-5)
9. Aspire Public Schools (LAUSD 6-12)
10. California Montessori Project (Elk Grove)
11. California Montessori Project (Shingle Springs)
12. Camino Nuevo
13. CHIME Middle
14. City Arts & Technology High (Envision Schools)
15. Crosswalk Experiential Learning Pathways
16. El Portal Leadership Academy High
17. Elk Grove Unified School District
18. Environmental Charter High
19. Jacoby Creek School
20. KIPP Academy Fresno
21. KIPP Academy of Opportunity
22. KIPP Los Angeles College Preparatory School

23. Lemoore Elementary University School
24. Los Angeles Leadership Academy
25. Mare Island Technology Academy High School
26. Maria Montessori Academy
27. Oakland School of the Arts – Fox Theatre
28. Port of Los Angeles High School
29. Temecula Preparatory School
30. Temecula Valley Charter School
31. Today's Fresh Start School
32. University High
33. Vaughn Elementary Language Academy
34. Vaughn High School Academy
35. Watts Learning Center

The following three applicants do not meet all of the criteria for approval based on Education Code section 17078.52, et seq. and Title 4, California Code of Regulations, section 10154 et seq., and have *not* been determined as financially sound for the purposes of the Program.

1. Alameda Community Learning Center (ineligible due to lack of information)
2. College-Ready Academy (did not meet requirement that key personnel serving at the applicant school possess two years experience at a California charter school)
3. Visual and Performing Arts Charter (VAPAC) (did not meet requirement that key personnel serving at the applicant school possess two years experience at a California charter school)

Should you have any questions, or need additional information, please contact Authority staff at (213) 620-4467.